

Monthly Newsletter-May 2024

News Highlights



Reliance results Net profit beats estimates; CFO says domestic demand for O2C biz up 4.6% in FY24

Net profit rose to Rs 21,243 crore, beating analyst estimates, driven by a recovery in its core oil-to-chemicals (O2C) business. Profit attributable to owners of the company stood at Rs 18,951 crore in Revenue of Rs 2.41 lakh crore in the three months ended March 31. Dividend of Rs 10 per share declared.



M&M Finance share price falls over 7% as company delays Q4 results after ₹150 crore fraud at a North East branch.

Mahindra & Mahindra Financial Services share price dropped over 7% in early trade on Tuesday after the company deferred its board meeting scheduled for today after a fraud worth ₹150 crore was detected at one of its branches in the North East region.



Tesla's India entry fires up select stocks: Sona BLW, Samvardhana Motherson among 8 Indian suppliers in focus

Tesla chief Elon Musk will be on a two-day visit to India over the weekend, on April 21 and 22. The billionaire is scheduled to meet Prime Minister Narendra Modi, and is also expected to announce some major decisions regarding Tesla and his Starlink internet service. Senior Tesla executives reportedly held a meeting with the Rajasthan government recently. Rajasthan is the latest in a growing list of states looking to woo Tesla, which is scouting for a location for its India operations.



Small-cap mutual funds assets soar 83% to Rs 2.43 lakh crore in FY24 on retail investor boom



























Influx of flows, upsurge in retail investors' participation and bullish market conditions have boosted the assets for the small-cap mutual fund category to Rs 2.43 lakh crore mark at the end of March 2024, marking an 83 per cent surge compared to the previous year.



RBI's action against Kotak Mahindra bank

The Reserve Bank of India (RBI) took action against Kotak Mahindra Bank, barring it from onboarding new customers through online and mobile banking channels. The regulator also directed the bank to stop issuing new credit cards. This action stems from concerns identified by the RBI

Monthly Market Data

Q	Name	Last	High	Low	Chg%	Chg	Time
	Nifty 50	22,604.85	22,783.35	22,568.40	-0.17%	-38.55	15:32:12 
	BSE Sensex	74,482.78	75,111.39	74,346.40	-0.25%	-188.50	15:31:59 
	Nifty Bank	49,396.75	49,974.75	49,249.90	-0.06%	-27.30	15:32:12 
	India VIX	12.8700	13.2125	12.2350	+5.19%	+0.6350	15:32:50 
	Dow Jones	38,386.09	38,406.20	38,215.47	+0.38%	+146.43	01:29:59 
	S&P 500	5,116.17	5,123.49	5,088.65	+0.32%	+16.21	02:36:34 
	Nasdaq	15,983.08	16,021.50	15,885.89	+0.35%	+55.18	02:45:59 
	Small Cap 2000	2,016.03	2,020.63	2,005.10	+0.70%	+14.03	29/04 
	S&P 500 VIX	14.80	14.90	14.67	+0.89%	+0.13	16:16:16 
	S&P/TSX	22,011.62	22,052.06	21,903.05	+0.19%	+42.38	02:07:33 
	TR Canada 50	365.680	366.280	364.090	+0.16%	+0.590	29/04 
	Bovespa	127,352	127,352	126,467	+0.65%	+826	01:53:00 
	S&P/BMV IPC	57,827.86	58,110.37	57,512.60	-0.01%	-5.99	01:56:00 

Source Investing.com

Quote of the month

“Do not focus on money, instead focus on a problem that needs to be solved for the world..money will follow you as a bi-product.”



Manoj arora

Tax saving tip of the month

Section 80D

You can claim deductions against the premium payments you make on your medical insurance policies under this section. here you can claim up to Rs 25,000 for insurance premiums you pay on a policy in your name, your spouse’s name or the name of your dependent children.



Ask your MFD

Do I invest through
SIP or lump sum?

You can invest in mutual funds through a Systematic Investment Plan (SIP) or lump sum. In the former, a fixed amount of money is deducted at a pre-defined interval and invested in your chosen fund. In the latter, you invest a big amount at one go. While SIPs inculcate a disciplined savings habit, lump sum comes handy in case you receive a windfall such as a bonus.

Investor

Mr. Advisor

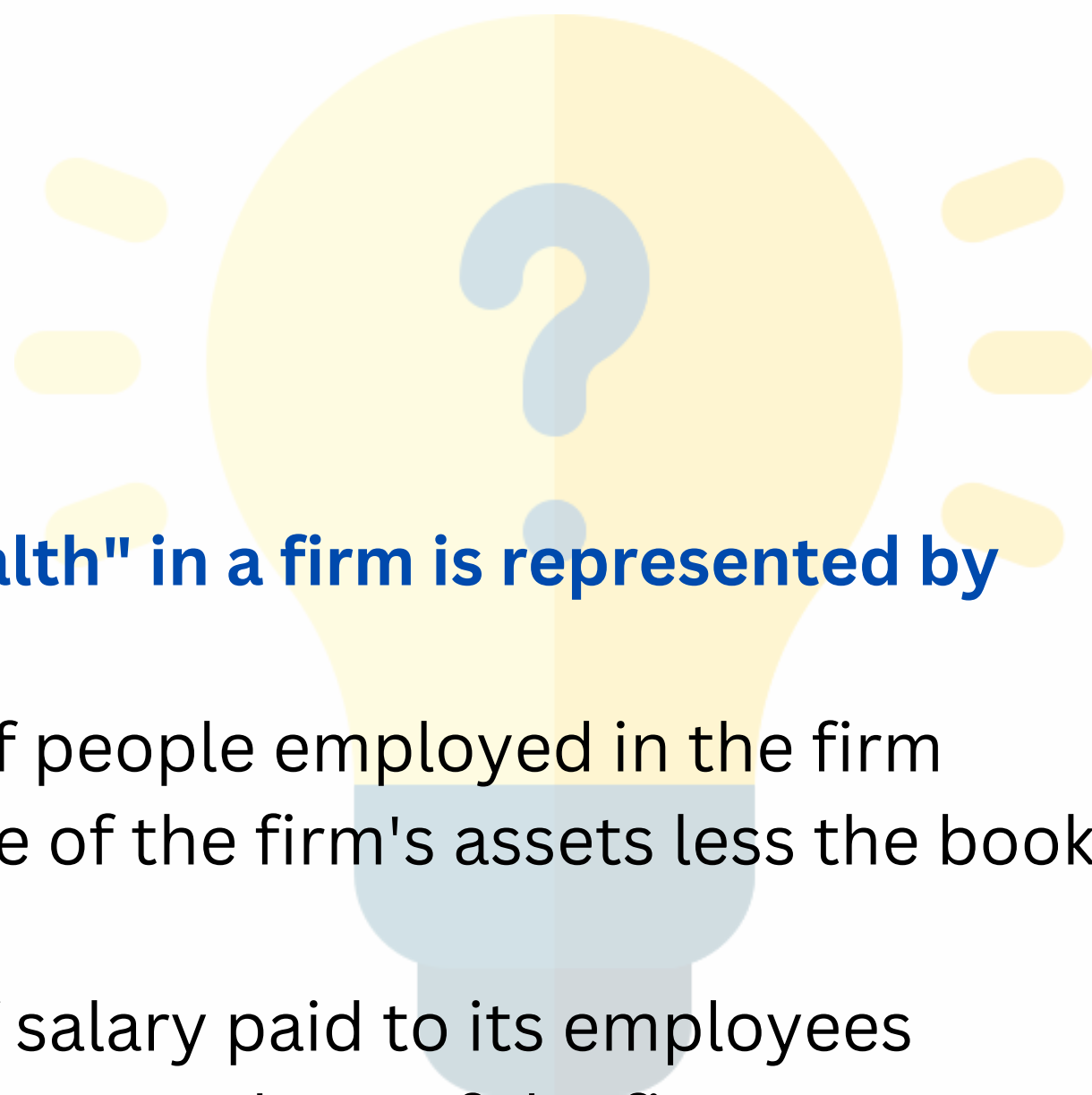


Financial Quiz

Bank does not give loan against

- a) Gold Ornaments
- b) LIC policy
- c) Lottery ticket
- d) NSC

Correct Ans: C- Lottery ticket



Shareholder wealth" in a firm is represented by

- A) The number of people employed in the firm
- B) The book value of the firm's assets less the book value of its liabilities
- C) The amount of salary paid to its employees
- D) The market price per share of the firm's common stock.

*Answer will be published in our next edition

WEALTH CREATION IDEAS

Monthly SIP Amount

Rs 10,000

Tenure

25 Years

Total Investment

Rs 30,00,000

Expected Future Value

at 12% p.a.

at 15% p.a.

Rs 1.89 Cr

Rs 3.28 Cr

Montly SIP Amount : ₹ 10,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 7 Lacs	₹ 20 Lacs	₹ 40 Lacs	₹ 72 Lacs	₹ 1.24 Crore
12 %	₹ 8 Lacs	₹ 22 Lacs	₹ 47 Lacs	₹ 91 Lacs	₹ 1.70 Crore
15 %	₹ 8.5 Lacs	₹ 26 Lacs	₹ 61 Lacs	₹ 1.32 Crore	₹ 2.75 Crore

Montly SIP Amount : ₹ 25,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹19 Lacs	₹ 50 Lacs	₹ 1 Crore	₹ 1.81 Crore	₹ 3.1 Crore
12 %	₹ 20 Lacs	₹ 56 Lacs	₹ 1.18 Crore	₹ 2.29 Crore	₹ 4.25 Crore
15 %	₹ 21 Lacs	₹ 65 Lacs	₹ 1.54 Crore	₹ 3.31 Crore	₹ 6.89 Crore

Montly SIP Amount : ₹ 50,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 38 Lacs	₹ 1 Crore	₹ 2 Crore	₹ 3.61 Crore	₹ 3.21 Crore
12 %	₹ 40 Lacs	₹ 1.12 Crore	₹ 2.37 Crore	₹ 4.59 Crore	₹ 8.51 Crore
15 %	₹ 43 Lacs	₹ 1.31 Crore	₹ 3.08 Crore	₹ 6.69 Crore	₹ 13.78 Crore

MF CATEGORY WISE PERFORMANCE AT GLANCE

Category	Average Return (%)	Maximum Return (%)	Minimum Return (%)	Median Return (%)
Equity: Thematic-Others	4.96	15.11	-0.48	4.07
Fund of Funds-Overseas	-1.36	13.34	-6.06	-2.45
Index Fund	2.32	11.48	-3.97	1.2
Equity: Thematic-PSU	8.84	11.32	6.35	8.62
Equity: Mid Cap	5.79	10.87	3.33	5.56
ETFs	3.17	10.83	-4.71	2.25
Equity: Sectoral-Infrastructure	7.19	10.28	5.26	7.22
Fund of Funds-Domestic-Equity	3.52	10.23	-1.32	3.19
Fund of Funds-Domestic-Silver	9.55	10.01	8.99	9.55
Equity: Small Cap	7.7	9.92	5.14	7.8
Equity: Value	4.48	9.66	1.78	4.08
Fund of Funds-Domestic-Gold and Silver	8.73	9.05	8.4	8.73
Equity: Thematic-Energy	7.16	8.97	4.7	7.8
Fund of Funds-Domestic-Gold	8.28	8.76	7.58	8.33
Equity: Multi Cap	5.09	8.3	3.13	4.99
Equity: Flexi Cap	3.96	8.13	0.69	3.98
Equity: Large and Mid Cap	4.44	7.96	2.7	4.42

*The report has been prepared on the data available with us and we have taken all precautions so that there are no errors & lapses. However we do not assume any liability for actions taken on the basis of this report. Past performance may or may not sustain in the future

*Report as on 30.04.2024

*Mutual fund are subject to market risk, please read the offer document carefully before investing.

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