

Monthly Newsletter-APR 2024

News Highlights



Tata Sons to sell 0.65% stake in TCS for \$1.1 billion

Tata Sons has mandated foreign broking majors Citigroup Global Markets and JP Morgan India to sell up to 2.34 crore TCS shares, representing 0.65% of the company for about Rs 9,362 crore (\$1.1 billion) through block deals on Tuesday.

PNB reports 11.5 pc loan growth in Q4, BoB's up 12.4 pc

PNB, Bank of India, and Bank of Baroda have reported significant credit growth in the March quarter, reflecting positive trends in the banking sector. PNB's credit grew by 11.5% to Rs 9.85 lakh crore, while Bank of India saw a 13.56% increase to Rs 5.86 lakh crore, and Bank of Baroda's global advances grew by 12.41% to Rs 10.89 lakh crore. These figures indicate a healthy growth in lending activities, supported by a rise in total deposits for all three banks.

Corporate tax rate cut led to rise in pvt investments, credit growth: FM Sitharaman

Finance minister Nirmala Sitharaman stressed the positive impact of the corporate tax rate cut on private investments and credit growth. She emphasized the need for capacity expansion in high employment potential areas. India is negotiating free trade agreements and has facilitated direct benefit transfers.

GST collections for March 2024 hit second-highest record level of Rs 1.78 lakh crore; FY24 mop up crosses Rs 20 lakh crore

This increase was primarily fueled by a significant uptick in GST collection from domestic transactions, rising by 17.6%. The net GST revenue, after refunds, stood at Rs 1.65 lakh crore for March 2024, reflecting an 18.4% growth compared to the same period last year.

Indonesia March inflation quickens to fastest in 7 months

"Indonesia's annual inflation rate accelerated more than expected in March to 3.05%, the quickest since August 2023, amid rising demand during the fasting month of Ramadan, data from the statistics bureau showed on Monday."

Monthly Market Data

Name	¹ Month	High	Low	Chg%
Nifty 50	0.80%	22,768.40	22,644.90	-0.06%
BSE Sensex	0.98%	75,124.28	74,733.71	+0.02%
Nifty Bank	2.07%	48,960.75	48,621.85	+0.23%
India VIX	-15.19%	11.6125	10.6175	-1.18%
Dow Jones	0.44%	39,013.20	38,857.70	-0.03%
S&P 500	1.54%	5,219.57	5,197.35	-0.04%
Nasdaq	1.05%	16,323.60	16,220.72	+0.03%
Small Cap 2000	-0.61%	2,079.35	2,060.65	+0.32%
S&P 500 VIX	4.82%	15.46	15.19	+1.51%
S&P/TSX	2.40%	22,309.69	22,178.67	-0.02%
TR Canada 50	1.77%	371.170	369.310	-0.05%

Source Investing.com

Quote of the month

Rule No.1 is never losing money.
Rule No.2 is never forgotten rule No.1.”



Warren Buffett

Tax saving tip of the month

Section 80G

Section 80G of the Income Tax Act in India provides tax exemptions for donations made to specified charitable institutions and funds. The tax exemption under Section 80G is intended to encourage philanthropy by allowing individuals and entities to deduct the amount of donations made from their taxable income.



Ask your MFD

How 2 year delay in
SIP can cost you
dearly ?

"Stock market investing can be intimidating, especially if you are a beginner. However, there's a tried and tested investment strategy that not only makes investing in the stock market simple and easy but can also help you build long-term wealth: SIPs or Systematic Investment Plans.

Investor

Mr. Advisor

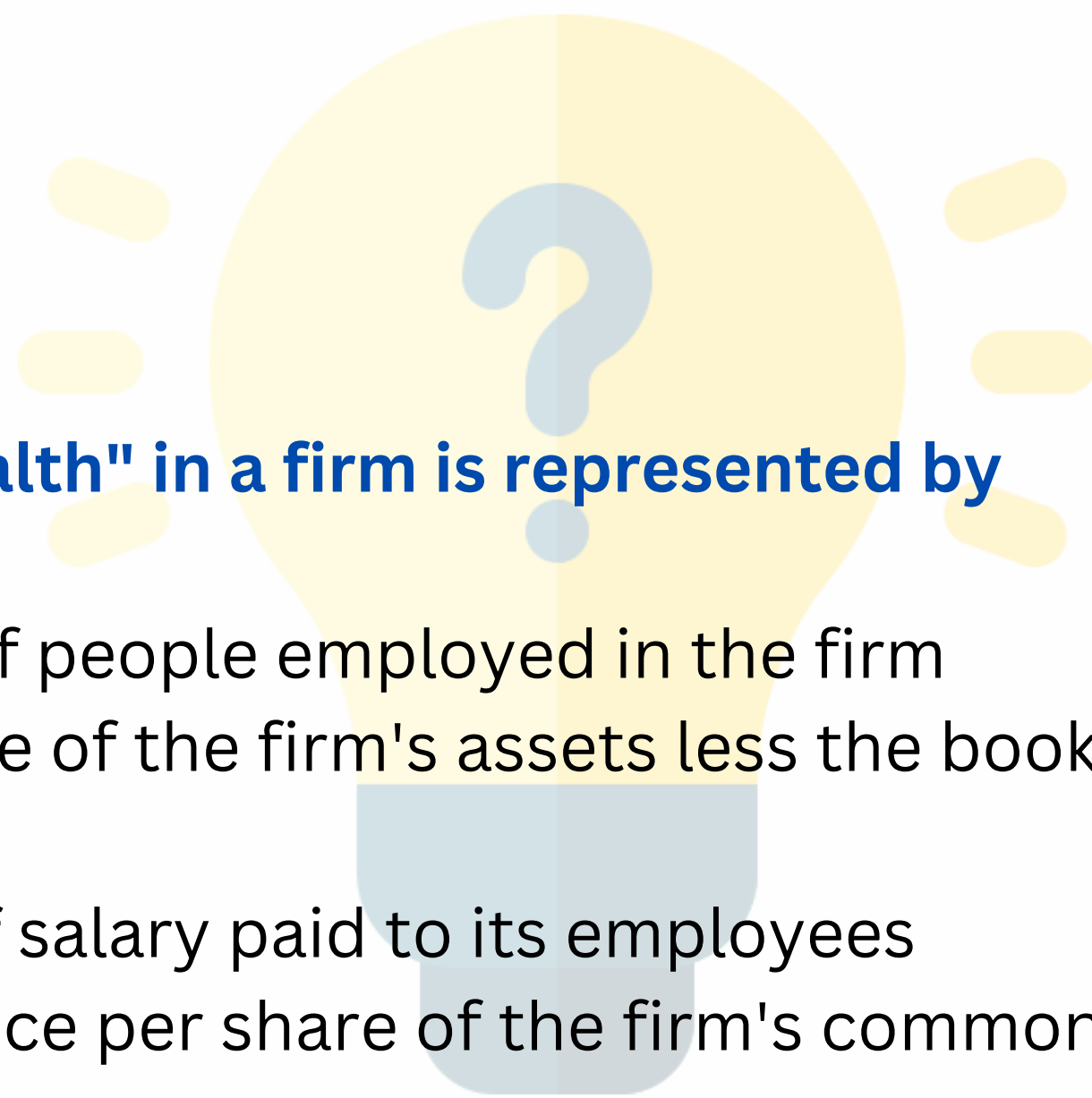


Financial Quiz

We should keep our savings with banks because?

- A) It is safe
- B) Earns interest
- C) Can be withdrawn anytime
- D) All of above

Correct Ans: D- All of above



Shareholder wealth" in a firm is represented by

- A) The number of people employed in the firm
- B) The book value of the firm's assets less the book value of its liabilities
- C) The amount of salary paid to its employees
- D) The market price per share of the firm's common stock.

*Answer will be published in our next edition

WEALTH CREATION IDEAS

Monthly SIP Amount

Rs 10,000

Tenure

25 Years

Total Investment

Rs 30,00,000

Expected Future Value

at 12% p.a.

at 15% p.a.

Rs 1.89 Cr

Rs 3.28 Cr

Montly SIP Amount : ₹ 10,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 7 Lacs	₹ 20 Lacs	₹ 40 Lacs	₹ 72 Lacs	₹ 1.24 Crore
12 %	₹ 8 Lacs	₹ 22 Lacs	₹ 47 Lacs	₹ 91 Lacs	₹ 1.70 Crore
15 %	₹ 8.5 Lacs	₹ 26 Lacs	₹ 61 Lacs	₹ 1.32 Crore	₹ 2.75 Crore

Montly SIP Amount : ₹ 25,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹19 Lacs	₹ 50 Lacs	₹ 1 Crore	₹ 1.81 Crore	₹ 3.1 Crore
12 %	₹ 20 Lacs	₹ 56 Lacs	₹ 1.18 Crore	₹ 2.29 Crore	₹ 4.25 Crore
15 %	₹ 21 Lacs	₹ 65 Lacs	₹ 1.54 Crore	₹ 3.31 Crore	₹ 6.89 Crore

Montly SIP Amount : ₹ 50,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 38 Lacs	₹ 1 Crore	₹ 2 Crore	₹ 3.61 Crore	₹ 3.21 Crore
12 %	₹ 40 Lacs	₹ 1.12 Crore	₹ 2.37 Crore	₹ 4.59 Crore	₹ 8.51 Crore
15 %	₹ 43 Lacs	₹ 1.31 Crore	₹ 3.08 Crore	₹ 6.69 Crore	₹ 13.78 Crore

MF CATEGORY WISE PERFORMANCE AT GLANCE

Category	Average Return (%)	Maximum Return (%)	Minimum Return (%)	Median Return (%)
Fund of Funds-Overseas	2.61	15.57	-3.01	1.79
Fund of Funds-Domestic-Silver	12.1	12.93	9.04	12.47
ETFs	2.12	12.4	-5.64	1.37
Fund of Funds-Domestic-Equity	2.1	10.39	-1.47	1.81
Fund of Funds-Domestic-Gold and Silver	9.32	10.03	8.61	9.32
Fund of Funds-Domestic-Gold	8.57	9.07	7.94	8.64
Equity: ELSS	2.01	7.17	-0.22	2.08
Equity: Focused	2.64	6.82	0.78	2.42
Equity: Thematic-Others	2.87	6.73	-1.24	2.75
Equity: Small Cap	3.44	6.22	1.6	3.41
Equity: Sectoral-Infrastructure	4.13	6.19	1.99	4.18
Equity: Mid Cap	3.5	5.44	1.51	3.56
Equity: Flexi Cap	2.16	5.17	-0.68	2.19
Index Fund	1.11	5.17	-5.57	0.59
Equity: Large and Mid Cap	2.63	4.95	0.2	2.56
Hybrid: Multi Asset Allocation	2.39	4.54	0.59	2.55
Equity: Thematic-Manufacturing	3.39	4.48	2.51	3.29
Equity: Value	1.44	4.45	-0.32	1.23
Equity: Multi Cap	2.5	4.13	0.01	2.52
Retirement Fund	1.51	4.05	-0.26	1.1

*The report has been prepared on the data available with us and we have taken all precautions so that there are no errors & lapses. However we do not assume any liability for actions taken on the basis of this report. Past performance may or may not sustain in the future

*Report as on 31.03.2024

*Mutual fund are subject to market risk, please read the offer document carefully before investing.

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