



Monthly Newsletter-July 2024

News Highlights



Fresh capital raised via IPOs surges to a 9-year high, hints at private capex revival

The ₹33,610 crore raised by 37 companies so far in 2024, about 45%, or ₹15,190 crore, were through new shares, the highest proportion since 2015, when India Inc. raised nearly 48% fresh capital.



IFC to fund \$105 mn for Brookfield's Bikaner Solar Power Project

IFC has committed \$105 million to finance a 550 MW solar power project in Bikaner, Rajasthan by Brookfield Asset Management, using long-term debentures. This marks IFC's first Asia-Pacific investment with a hybrid offtake structure selling power to C&I consumers and the merchant market.



Citigroup offloads ₹224-cr shares in IndiGo

Around 5.21 lakh shares of IndiGo parent InterGlobe Aviation changed hands on the exchanges in a block deal on June 13. The transaction was executed at an average price of Rs 4,300 apiece, taking the total deal value to Rs 224 crore. At 09.49 am, shares of InterGlobe Aviation were trading at Rs 4,278.55, down 0.5 percent on the NSE. This block deal comes just days after InterGlobe Enterprises pared 2.2 percent stake in the low cost carrier for Rs 3,689 crore. InterGlobe Enterprises is the holding company of Rahul Bhatia's family as is named as a promoter of InterGlobe Aviation.



Suzlon bags 103.95 MW wind project from AMPIN Energy















Suzlon Group secures 103.95 MW wind project from AMPIN Energy Transition in Fatehgarh district of Rajasthan, part of hybrid project under SECI and C&I bids, aiming to provide electricity to 85,000 households and reduce 3.38 lakh tonne of CO2 emissions per year.



ITC shareholders approve demerger of ITC Hotels with 99.6% majority

ITC shareholders today approved the demerger of the hotel biz segment with an overwhelming 99.6 per cent of majority votes at the meeting. ITC shareholders in their meeting held on Thursday, June 6, approved the demerger of the FMCG giant's hotel business segment, which has paved the way for the listing of ITC Hotels.

Monthly Market Data

Name ↕	Daily ↕	1 Week ↕	1 Month ↕
 Nifty 50	+0.43%	+2.43%	+7.01%
 BSE Sensex	+0.32%	+2.51%	+7.19%
 Nifty Bank	+0.42%	+1.63%	+7.28%
 India VIX	+1.25%	-0.71%	-43.27%
 Dow Jones	-0.12%	-0.74%	+1.12%
 S&P 500	-0.41%	+0.23%	+3.47%
 Nasdaq	-0.76%	+1.28%	+5.91%
 Small Cap 2000	+0.46%	+0.83%	-1.08%
 S&P 500 VIX	0.00%	-6.68%	-3.72%
 S&P/TSX	-0.30%	+0.12%	-1.77%
 Bovespa	-0.33%	+1.03%	+1.47%
 S&P/BMV IPC	+0.25%	-0.14%	-4.96%
 DAX	+0.13%	-0.50%	-1.43%
 FTSE 100	-0.19%	-1.42%	-1.34%

Source Investing.com

Quote of the month

When you understand that your self-worth is not determined by your net-worth, then you'll have financial freedom.



Suze Orman

Tax saving tip of the month

Section 80CCH(2)

Section 80CCH(2) of the Income Tax Act in India provides a deduction for investments in the Agnipath Scheme. It allows a deduction of up to Rs 2.5 lakh for contributions made by individuals, helping reduce taxable income and thereby saving on tax liability.



Ask your MFD

What happens when the market falls midway while you have invested for a longer term?

Mutual Fund investors with long-term investments through SIPs constantly worry about market falls during this period. SIPs are well-designed to overcome some of the Mutual Fund risks like market timing and volatility.

Investor

Mr. Advisor

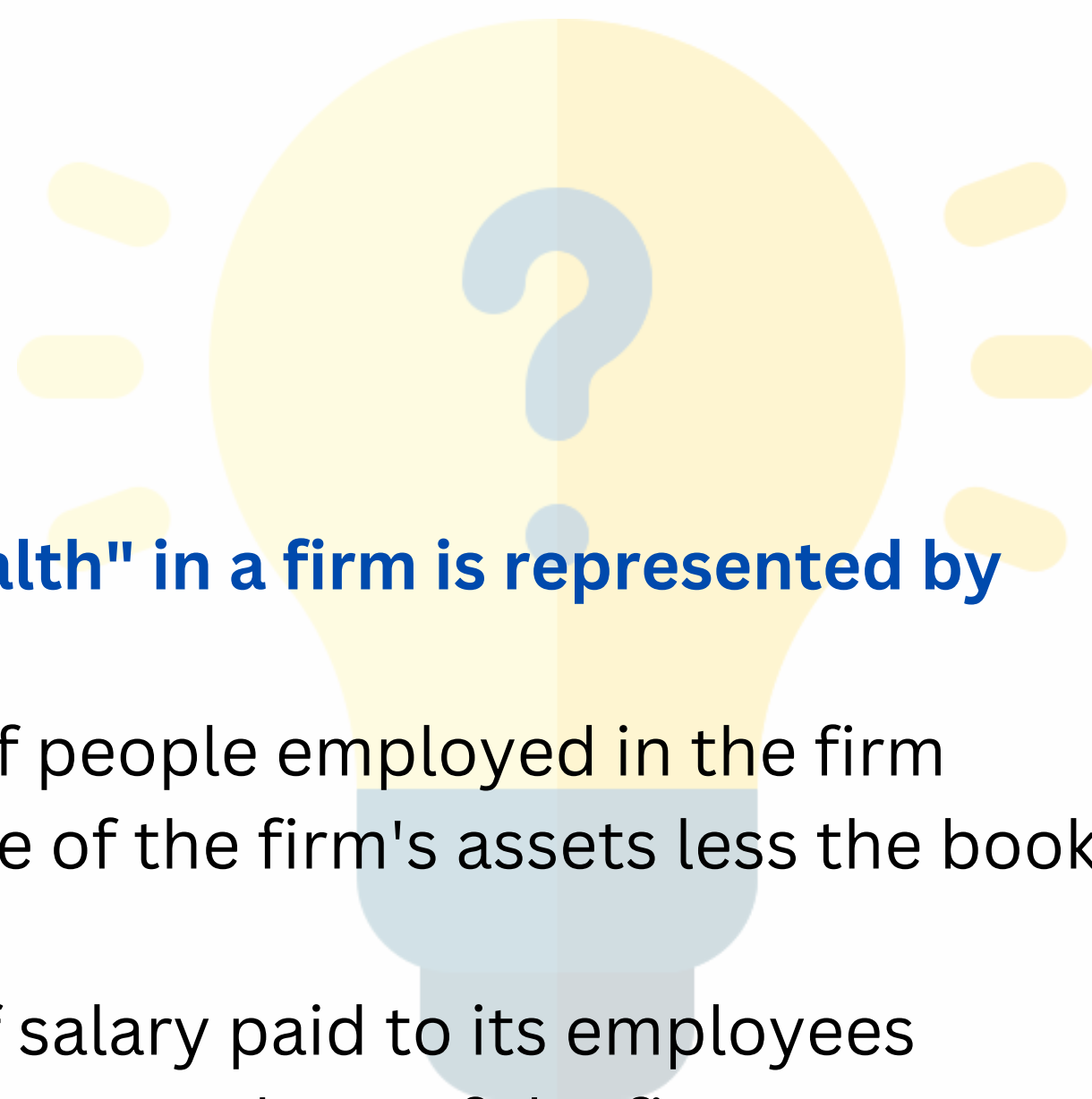


Financial Quiz

Loans from money lenders are

- a) With High rate of interest**
- b) No proper accounting**
- c) No transparency**
- d) All of above**

Correct Ans: D- All of above



Shareholder wealth" in a firm is represented by

- A) The number of people employed in the firm
- B) The book value of the firm's assets less the book value of its liabilities
- C) The amount of salary paid to its employees
- D) The market price per share of the firm's common stock.

*Answer will be published in our next edition

WEALTH CREATION IDEAS

Monthly SIP Amount

Rs 10,000

Tenure

25 Years

Total Investment

Rs 30,00,000

Expected Future Value

at 12% p.a.

at 15% p.a.

Rs 1.89 Cr

Rs 3.28 Cr

Montly SIP Amount : ₹ 10,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 7 Lacs	₹ 20 Lacs	₹ 40 Lacs	₹ 72 Lacs	₹ 1.24 Crore
12 %	₹ 8 Lacs	₹ 22 Lacs	₹ 47 Lacs	₹ 91 Lacs	₹ 1.70 Crore
15 %	₹ 8.5 Lacs	₹ 26 Lacs	₹ 61 Lacs	₹ 1.32 Crore	₹ 2.75 Crore

Montly SIP Amount : ₹ 25,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹19 Lacs	₹ 50 Lacs	₹ 1 Crore	₹ 1.81 Crore	₹ 3.1 Crore
12 %	₹ 20 Lacs	₹ 56 Lacs	₹ 1.18 Crore	₹ 2.29 Crore	₹ 4.25 Crore
15 %	₹ 21 Lacs	₹ 65 Lacs	₹ 1.54 Crore	₹ 3.31 Crore	₹ 6.89 Crore

Montly SIP Amount : ₹ 50,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 38 Lacs	₹ 1 Crore	₹ 2 Crore	₹ 3.61 Crore	₹ 3.21 Crore
12 %	₹ 40 Lacs	₹ 1.12 Crore	₹ 2.37 Crore	₹ 4.59 Crore	₹ 8.51 Crore
15 %	₹ 43 Lacs	₹ 1.31 Crore	₹ 3.08 Crore	₹ 6.69 Crore	₹ 13.78 Crore

MF CATEGORY WISE PERFORMANCE AT GLANCE

Category	Average Return (%)	Maximum Return (%)	Minimum Return (%)	Median Return (%)
Equity: Small Cap	8.91	12.58	5.64	8.69
Equity: Mid Cap	7.6	12.54	2.88	7.67
Childrens Fund	6.11	11.48	3.24	5.81
Equity: Focused	6.14	11.19	3.77	5.95
Index Fund	3.67	11.16	0.58	4.17
ETFs	3.5	10.8	-7.9	4.68
Equity: Thematic-Others	6.44	10.53	3.26	6.07
Equity: Sectoral-Infrastructure	6.51	10.14	3.46	6.18
Equity: Sectoral-Technology	8.04	9.89	7.0	8.03
Equity: Multi Cap	6.93	9.65	4.13	6.82
Equity: Large and Mid Cap	6.64	9.14	3.56	6.75
Equity: Thematic-Manufacturing	6.07	8.81	4.13	5.5
Equity: ELSS	6.13	8.47	3.54	6.0
Equity: Sectoral-Banking and Financial Services	6.32	8.43	3.49	6.67
Equity: Value	5.95	8.26	2.59	6.22
Equity: Large Cap	5.2	8.23	2.33	5.15
Equity: Thematic-Consumption	6.22	8.23	3.78	6.39
Equity: Flexi Cap	6.12	8.16	2.6	6.04
Equity: Thematic-Quantitative	4.91	7.97	3.01	4.38

*The report has been prepared on the data available with us and we have taken all precautions so that there are no errors & lapses. However we do not assume any liability for actions taken on the basis of this report. Past performance may or may not sustain in the future

*Report as on 30.06.2024

***Mutual fund are subject to market risk, please read the offer document carefully before investing.**

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