



## Monthly Newsletter-June 2024

### News Highlights



#### **Biocon Biologics secures USFDA approval for biosimilar product to treat ophthalmology conditions**

Biocon Biologics on 21 MAY said it has received approval from the US health regulator for its biosimilar product to treat different types of ophthalmology conditions. The US Food and Drug Administration (USFDA) has approved the company's first-to-file application for Yesafili. This approval builds on our successful track record of bringing the first interchangeable insulin, Semglee, the first biosimilar Trastuzumab, Ogivri and the first biosimilar Pegfilgrastim, Fulphila to patients in the US," Biocon Biologics CEO & Managing Director Shreehas Tambe said.



#### **India's Q4 FY24 GDP likely to have grown at 6.1-6.7 pc: Economists**

The GDP numbers for the fourth quarter (January-March 2024) and the provisional estimates for the 2023-24 fiscal year are scheduled to be released by the government on May 31. According to economists, the expected growth in 2023-24 fiscal is estimated to be in the range of 7.6-7.8 per cent.



#### **RBI buys 24 tonnes of gold in 4 months, 1.5 times more than all of 2023**

The Reserve Bank of India (RBI) has added as many as 24 tonnes of gold to its stock of reserves in just four months from January to April this year. This is almost 1.5 times the volume added throughout 2023, which was 16 tonnes. As per the latest released data by the RBI, the bank held 827.69 tonnes worth of gold as a part of its foreign exchange reserves as of April 26, 2024, up from 803.6 tonnes as of end of December last year.



#### **Market cap of BSE-listed companies hits \$5 trillion first time ever**

BSE's total market capitalization scaled the \$4 trillion-mark in November 2023 and took about six months to add another \$1 trillion to it to race past \$5 trillion-levels. Since the beginning of the year, Indian companies have added more than \$633 billion in the total marketcap of BSE.
















#### **Govt's cash balance surges, banks starve**

The ongoing general elections have led to a surplus in government cash balances, impacting the banking sector due to reduced spending. The Centre's adoption of efficient fund management practices has resulted in over ₹3 lakh crore in cash balances, affecting borrowing costs and liquidity in the market.



## Monthly Market Data

Q	Name	1 Month	High	Low	Chg%
	Nifty 50	-0.52%	22,653.75	22,465.10	+0.19%
	BSE Sensex	-0.87%	74,478.89	73,765.15	+0.10%
	Nifty Bank	-0.50%	49,122.55	48,569.05	+0.62%
	India VIX	82.99%	24.8100	22.5975	+1.77%
	Dow Jones	-0.30%	38,493.60	38,000.96	-0.86%
	S&P 500	3.38%	5,260.21	5,222.10	-0.60%
	Nasdaq	5.66%	16,900.46	16,690.36	-1.08%
	Small Cap 2000	2.01%	2,063.19	2,043.73	+1.00%
	S&P 500 VIX	-0.95%	14.64	14.41	+0.14%
	S&P/TSX	1.14%	22,108.76	21,915.30	+0.79%
	TR Canada 50	0.94%	366.750	362.640	+0.96%
	Bovespa	-3.47%	123,780	122,458	-0.87%
	S&P/BMV IPC	-2.34%	55,683.57	54,768.40	+0.25%

Source Investing.com

## Quote of the month

The single biggest difference between financial success and financial failure is how well you manage your money. It's simple: to master money, you must manage money.



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## Tax saving tip of the month

### Section 80E

Section 80E of the Income Tax Act allows individuals to claim a deduction on the interest paid on education loans for themselves, their spouse, or children. This deduction is available for a maximum of 8 years or until the interest is fully repaid, whichever is earlier. It's a great way to save on taxes while supporting education.



## Ask your MFD

HOW IS THE  
RISKOMETER FOR  
A SCHEME IS  
DERIVED ?

The riskometer for a scheme is derived by assessing various factors like volatility, market conditions, asset allocation, and historical performance. This data is then synthesized to provide an indicative risk level, typically ranging from low to high, guiding investors' decisions.

Investor

Mr. Advisor

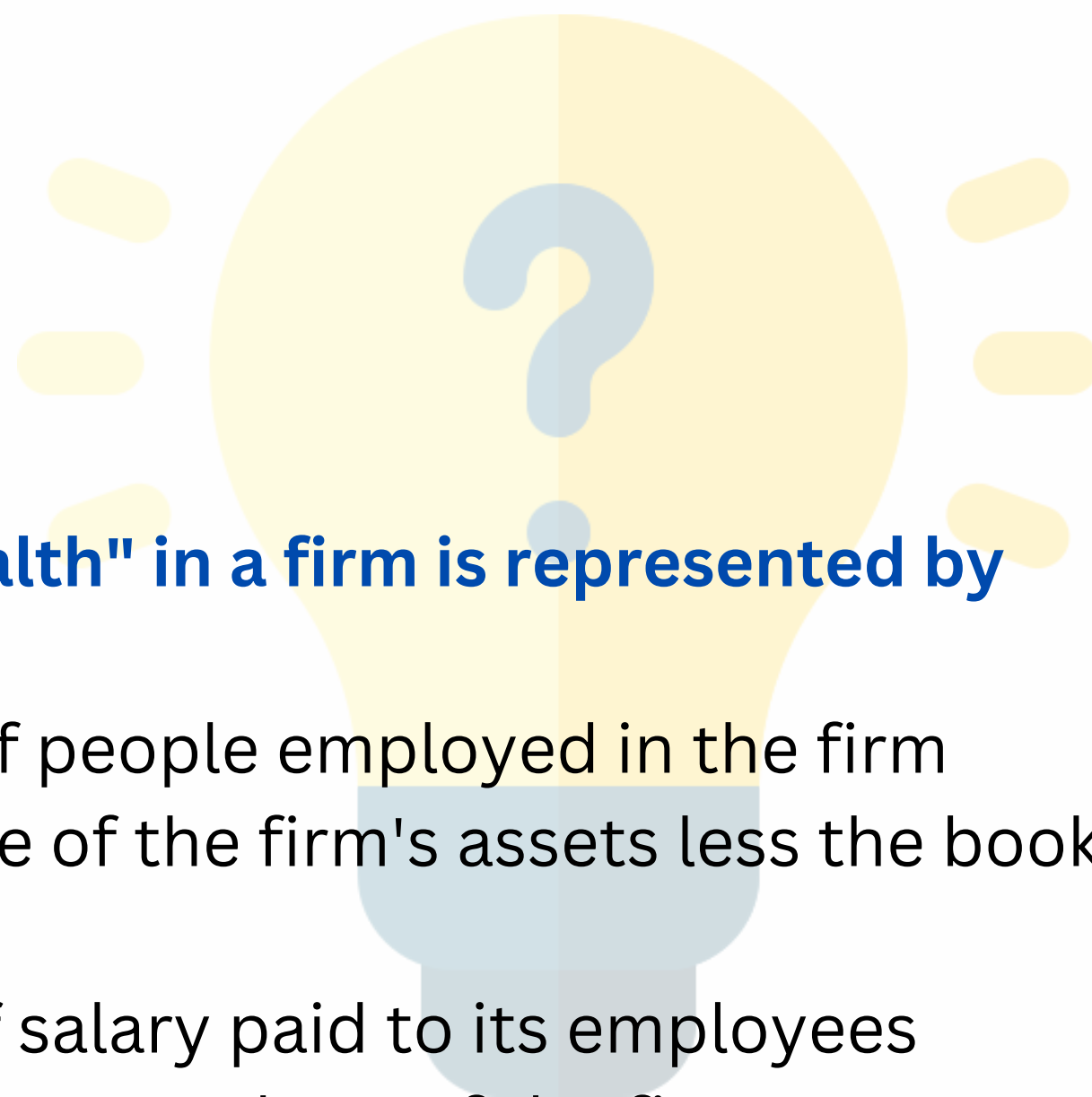


## Financial Quiz

**We should keep our savings with banks because**

- a) It is safe
- b) Earns interest
- c) Can be withdrawn anytime
- d) All of above

**Correct Ans: D- All of above**



**Shareholder wealth" in a firm is represented by**

- A) The number of people employed in the firm
- B) The book value of the firm's assets less the book value of its liabilities
- C) The amount of salary paid to its employees
- D) The market price per share of the firm's common stock.

\*Answer will be published in our next edition



## WEALTH CREATION IDEAS

**Monthly SIP Amount**

**Rs 10,000**

**Tenure**

**25 Years**

**Total Investment**

**Rs 30,00,000**

**Expected Future Value**

**at 12% p.a.**

**at 15% p.a.**

**Rs 1.89 Cr**

**Rs 3.28 Cr**

### Montly SIP Amount : ₹ 10,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 7 Lacs	₹ 20 Lacs	₹ 40 Lacs	₹ 72 Lacs	₹ 1.24 Crore
12 %	₹ 8 Lacs	₹ 22 Lacs	₹ 47 Lacs	₹ 91 Lacs	₹ 1.70 Crore
15 %	₹ 8.5 Lacs	₹ 26 Lacs	₹ 61 Lacs	₹ 1.32 Crore	₹ 2.75 Crore

### Montly SIP Amount : ₹ 25,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹19 Lacs	₹ 50 Lacs	₹ 1 Crore	₹ 1.81 Crore	₹ 3.1 Crore
12 %	₹ 20 Lacs	₹ 56 Lacs	₹ 1.18 Crore	₹ 2.29 Crore	₹ 4.25 Crore
15 %	₹ 21 Lacs	₹ 65 Lacs	₹ 1.54 Crore	₹ 3.31 Crore	₹ 6.89 Crore

### Montly SIP Amount : ₹ 50,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 38 Lacs	₹ 1 Crore	₹ 2 Crore	₹ 3.61 Crore	₹ 3.21 Crore
12 %	₹ 40 Lacs	₹ 1.12 Crore	₹ 2.37 Crore	₹ 4.59 Crore	₹ 8.51 Crore
15 %	₹ 43 Lacs	₹ 1.31 Crore	₹ 3.08 Crore	₹ 6.69 Crore	₹ 13.78 Crore



# MF CATEGORY WISE PERFORMANCE AT GLANCE

Category	Average Return (%)	Maximum Return (%)	Minimum Return (%)	Median Return (%)
ETFs	-1.07	16.94	-90.0	0.28
Fund of Funds-Domestic-Silver	14.43	15.62	13.67	14.25
Equity: Thematic-Others	1.21	12.99	-4.09	0.99
Equity: Sectoral-Infrastructure	4.53	11.77	0.37	4.62
Equity: Thematic-PSU	3.43	9.2	0.09	1.94
Fund of Funds-Domestic-Gold and Silver	5.82	7.97	3.67	5.82
Fund of Funds-Domestic-Equity	1.77	7.92	-2.36	1.43
Equity: Thematic-MNC	4.43	7.1	2.51	4.61
Index Fund	0.98	6.89	-5.39	0.85
Equity: Thematic-Manufacturing	4.33	6.85	1.44	4.67
Equity: Mid Cap	2.96	6.18	-0.67	2.91
Fund of Funds-Overseas	2.46	5.92	-5.24	2.6
Equity: Thematic-Transportation	4.78	5.23	3.64	5.02
Equity: Flexi Cap	1.01	4.21	-1.83	0.98
Equity: Large and Mid Cap	1.46	4.11	-0.51	1.44
Equity: Thematic-Energy	1.52	3.85	0.23	0.49
Equity: Thematic-ESG	1.22	3.7	-0.5	0.89
Equity: Multi Cap	1.04	3.47	-0.49	0.74

\*The report has been prepared on the data available with us and we have taken all precautions so that there are no errors & lapses. However we do not assume any liability for actions taken on the basis of this report. Past performance may or may not sustain in the future

\*Report as on 31.05.2024

**\*Mutual fund are subject to market risk, please read the offer document carefully before investing.**

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